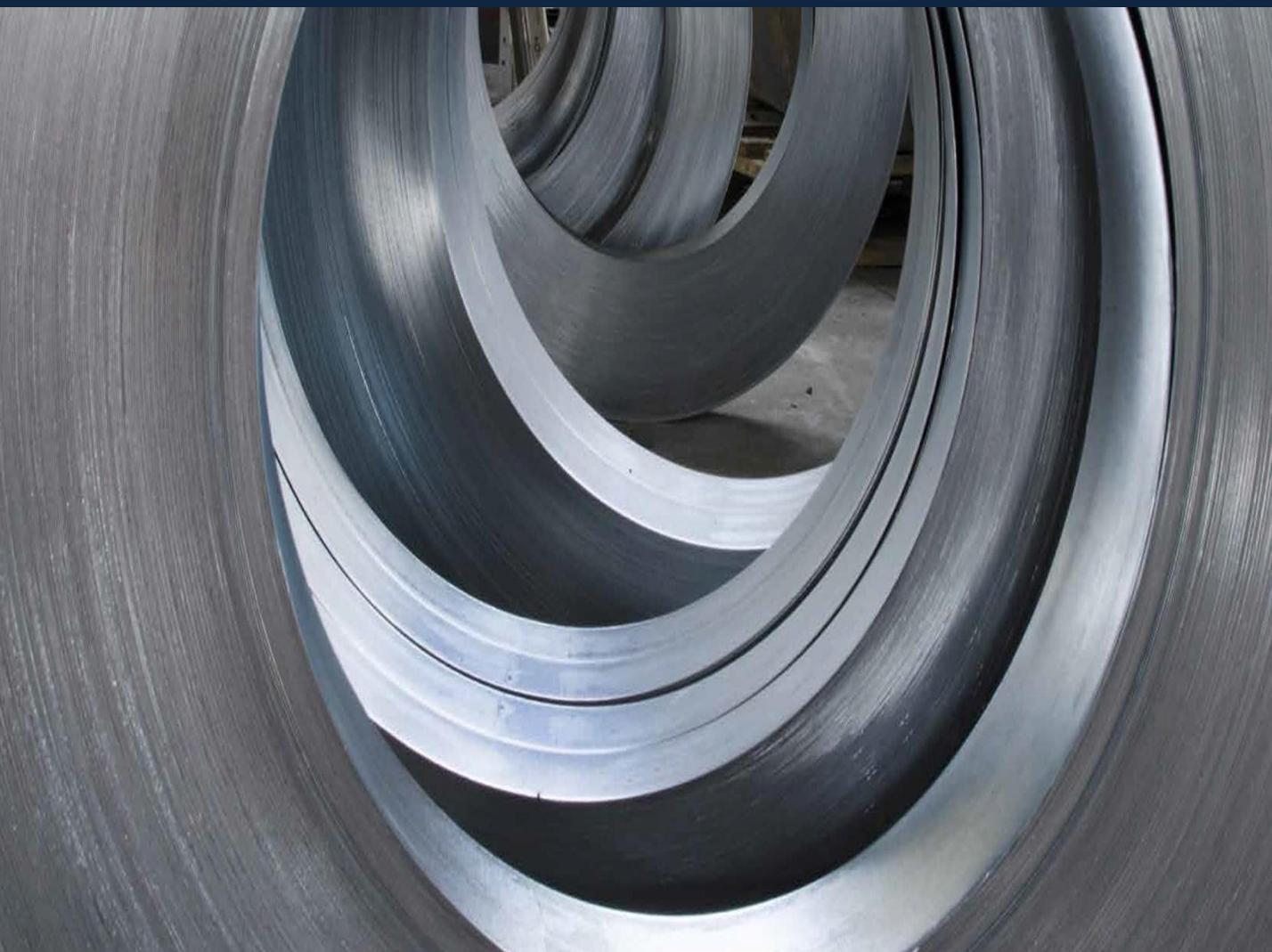


Retail Bond Information Booklet

June 2018

7.00% Bonds due 2023
MRG Finance UK plc



This is an advertisement and not a prospectus. Any decision to purchase or sell the Bonds should be made solely on the basis of a careful review of the Prospectus dated 25th June 2018 together with the final terms dated 26th June 2018 relating to the Bonds which are available at: www.monacoresources.com/bond

The information contained herein may only be released or distributed in the UK, Jersey, the Bailiwick of Guernsey and the Isle of Man; in each case in accordance with applicable regulatory requirements.

Important Information

This Information Booklet is an advertisement for the purposes of Prospectus Rule 3.3 and is not a prospectus for the purposes of EU Directive 2003/71/EC (as amended) (the 'Directive') and/or Part VI of the Financial Services and Markets Act 2000 (the 'FSMA').

This Information Booklet is not an offer for the subscription or sale of any Bonds (defined in the following paragraph). This Information Booklet relates to the 7.00% Bonds due 2023 (the 'Bonds'). A base prospectus dated 25th June 2018 (the 'Prospectus') which comprises a base prospectus for the purposes of Article 5.4 of the Directive and the final terms relating to the Bonds dated 26th June 2018 (the 'Final Terms') has been prepared and made available to the public in accordance with the Directive. Copies of the Prospectus and the Final Terms are available from the website of Monaco Resources Group S.A.M. (www.monacoresources.com/bond) and the website of the London Stock Exchange Plc (londonstockexchange.com/newissues).

Your Authorised Offeror should provide you with a copy of the Prospectus and the Final Terms.

This Information Booklet should not be relied on for making any investment decision in relation to the purchase of the Bonds. Any investment decision should be made solely on the basis of a careful review of the Prospectus and the Final Terms. Please

therefore read the Prospectus and the Final Terms carefully before you invest. You should ensure that you understand and accept the risks relating to an investment in the Bonds before making such an investment. You should seek your own professional investment, accounting, legal and tax advice as to whether an investment in the Bonds is suitable for you. The Prospectus and the Final Terms contain important information, including setting out important risk factors, relating to an investment in the Bonds.

MRG Finance UK plc is the legal entity that will issue the Bonds (the meaning of the term 'Bonds' is explained on page 5) and Monaco Resources Group S.A.M. is the legal entity that will guarantee the Bonds. In this Information Booklet references to 'MRG Finance' or the 'Issuer' are to MRG Finance UK plc as issuer of the Bonds and references to 'Guarantor' are to Monaco Resources Group S.A.M. as guarantor of the Bonds (please refer to page 7 where further details of the Guarantee and its limitations are provided).

This Information Booklet is a financial promotion prepared by MRG Finance and approved by Cantor Fitzgerald Europe (the 'Lead Manager') solely for the purposes of section 21(2)(b) of the FSMA. Cantor Fitzgerald Europe (incorporated in England No. 2505767) whose registered office is One Churchill Place, Canary Wharf, London, E14 5RD, is regulated by the Financial Conduct Authority.

JUNE 2018

Important Information (Cont'd)

No reliance may be placed on the Lead Manager for advice or recommendations of any sort. The Lead Manager makes no representation or warranty to you with regard to the information contained in the Prospectus and the Final Terms. This Information Booklet contains information derived from the Prospectus and the Final Terms and is believed to be reliable but, insofar as it may do so under applicable law, the Lead Manager does not warrant or make any representation as to its completeness, reliability or accuracy.

MiFID II Product Governance: Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Bonds has led to the conclusion that: (i) the target market for the Bonds is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, 'MiFID II'); and all channels for distribution of the Bonds are appropriate, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Bonds (a 'distributor') should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PRIPs Regulation: No key information document (within the meaning of Regulation (EU) No 1286/2014 (as amended, the 'PRIPs Regulation')) has been prepared in relation to the Bonds.

The Bonds may be sold in Jersey only in compliance with the provisions of the Control of Borrowing (Jersey) Order 1958 and any circulation in Jersey of any offer for

subscription, sale or exchange of the Bonds may only be made by a person or persons authorised to conduct investment business under the Financial Services (Jersey) Law 1998, as amended. The Bonds may be marketed, offered or sold in Guernsey only in compliance with the provisions of the Protection of Investors (Bailiwick of Guernsey) Law 1987. The Bonds may be sold in the Isle of Man only in compliance with the provisions of the Isle of Man Financial Services Act 2008 and the Regulated Activities Order 2011.

This Information Booklet is not for distribution in the United States of America or to U.S. persons (as defined in the Securities Act). The Bonds have not been and will not be registered under the United States Securities Act of 1933, as amended (the 'Securities Act'). The Bonds may not be offered, sold or delivered within the United States of America or to, or for the account or benefit of, U.S. persons.

The distribution of this Information Booklet and the offering, sale and delivery of the Bonds in certain jurisdictions may be restricted by law. Persons into whose possession this Information Booklet comes are required by MRG Finance to inform themselves about and to observe any such restrictions.

This Information Booklet does not constitute, and may not be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

For a description of certain restrictions on offers, sales and deliveries of Bonds and on distribution of this Information Booklet and other offering material relating to the Bonds, see Part XII '**Subscription and Sale**' starting on page 147 of the Prospectus and paragraph 7(vii) of Part B of the Final Terms.

MRG Finance

7.00% Bonds due 2023

The MRG Finance 7.00% Bonds due 2023 pay interest of £7.00 per annum on the face value of £100 per Bond.

The Bonds will be issued by and payments in respect of them will be made by MRG Finance. Please refer to the sections headed '**Key features of the Bonds**' on page 6 and '**Key risks of investing in the Bonds**' on page 9 of this Information Booklet for further information.

Save for the first interest payment (which will be paid 12 months following the issue date), interest will be paid in two equal instalments a year on 17th January and 17th July every year (with the first payment being made on 17th July 2019) up to and including 17th July 2023 (the 'Maturity Date'), unless the Bonds have previously been redeemed or purchased and cancelled.

On the Maturity Date (i.e. 17th July 2023) MRG Finance (or failing which, the Guarantor) is required to repay an amount equal to the face value of the Bonds (i.e. £100 for each Bond) unless the Bonds have previously been redeemed or purchased and cancelled.

If MRG Finance and Monaco Resources Group S.A.M. (as guarantor of the Bonds) go out of business or become insolvent before the Maturity Date you may still lose some or all of your investment. Please see the '**Key risks of investing in the Bonds**' and '**Key features of the Bonds**' sections of this Information Booklet on pages 9 and 6.

The only way to purchase these Bonds during the offer period is through a stockbroker or other financial intermediary which has been granted consent by MRG Finance and Monaco Resources Group S.A.M. to use the Prospectus and the Final Terms (an '**Authorised Offeror**') for the purposes of making offers of the Bonds. Contact your stockbroker or other financial intermediary, or any of those listed in the 'Authorised Offerors' section of this Information Booklet on page 13, if you wish to purchase these Bonds.

The Bonds will be available from 26th June 2018 until 12 noon (London time) on 10th July 2018 or such earlier time and date as may be announced by the Issuer during the offer period. The minimum initial amount of Bonds you can buy is £1,000. Purchases of greater than £1,000 must be in multiples of £100. After the initial purchase of Bonds during the Offer Period, the Bonds can be bought and sold in multiples of £100. Your Authorised Offeror will provide you with a copy of the Prospectus and the Final Terms. You should read the '**Important Information**' section of this Information Booklet on pages 2 and 3.

MRG Finance (Cont'd)

7.00% Bonds due 2023

What is a Bond?

A fixed rate Bond is a form of borrowing by a company seeking to raise funds from investors. The Bonds have a fixed life and a fixed rate of interest. The company that issues the Bonds promises to pay a fixed rate of interest to the investor until the date that the Bond matures (i.e. in the case of the Bonds, the Maturity Date) when it also promises to repay the amount borrowed.

A Bond is a tradable instrument; meaning that you do not have to keep the Bonds until the date when they mature. The market price of a Bond will vary between the date when it is issued and the date when it matures.

There is a risk that a bondholder could get back less than their initial investment or lose all their initial investment, including if they sell their Bonds at a price lower than that which they paid for them.

Please see the 'Key risks of investing in the Bonds' and 'Further Information – How to trade the Bonds' sections of this Information Booklet on pages 9 and 11.

Interest on the Bonds

The level of interest payable on the Bonds is fixed when the Bonds are issued. The rate of interest on the Bonds is 7.00% per annum.

Interest is payable semi-annually save that, in the case of the first payment of interest on the Bonds, that payment is due to be made 12 months following the issue date of the Bonds. Therefore, for every £1,000 of Bonds (i.e. the minimum initial amount of Bonds you may buy) held, MRG Finance will pay interest of £70 on 17th July 2019 and then £35 twice a year until the Maturity Date. For every £100 of Bonds (i.e. the face value) held, MRG Finance will pay interest of £7 on 17th July 2019 and then £3.50 twice a year until (and including on) the Maturity Date.

You should refer to the section headed 'Key risks of investing in the Bonds' on page 9 of this Information Booklet for information on the risks relating to an investment in the Bonds.

Redemption of the Bonds on the maturity date

Provided that MRG Finance (as issuer) and Monaco Resources Group S.A.M. (as guarantor of the Bonds) do not go out of business or become insolvent, and provided that the Bonds have not been redeemed or purchased or cancelled early, the Bonds will be redeemed at 100% of their face value (i.e. £100) on the Maturity Date (i.e. 17th July 2023). The Bonds may be redeemed early for certain limited reasons, as described under 'Key Features of the Bonds' on pages 6, 7 and 8.

Key features of the Bonds

Issuer:

MRG Finance UK plc

Guarantor:

Monaco Resources Group S.A.M.

Credit rating on the bonds:

The Bonds will not be rated at issue.

Date on which the Bonds are to be issued:

17th July 2018 (the 'Issue Date').

Term of the Bonds:

5 years.

Interest rate:

7.00% per annum. Your actual return will depend on the price at which you purchase the Bonds (if different from the face value) and, if you do not hold the Bonds until maturity, the price at which you sell your Bonds.

Maturity Date (i.e. when the Bonds mature and are repayable):

17th July 2023 (unless the Bonds are redeemed or purchased and cancelled earlier).

Face value of each Bond:

£100. Although the face value of each Bond is £100, it is not possible to purchase less than £1,000 during the Offer Period. In the secondary market (i.e. after the issue date of the Bonds), it should be possible to purchase and sell the Bonds in multiples of £100.

Issue price:

£100 per Bond (i.e. 100% of the face value of each Bond).

Interest payments:

Save for the first interest payment, which will be paid 12 months following the Issue Date (therefore on 17th July 2019), interest will be paid in two instalments a year on 17th January and 17th July in each year up to and including the Maturity Date (17th July 2023).

Bond ISIN:

XS1849572562

Lead Manager:

Cantor Fitzgerald Europe

Key features of the Bonds (cont'd)

Offer Period:

The Bonds are available for purchase through your stockbroker or other financial intermediary in the period from 26th June 2018 until 12 noon (London time) on 10th July 2018 or such earlier time and date as agreed by MRG Finance and the Lead Manager and announced by MRG Finance via the Regulatory News Service (RNS) operated by the London Stock Exchange (the 'End of Offer Date').

Authorised Offerors:

A number of Authorised Offerors (listed on page 13 of this Information Booklet) have been approved by MRG Finance to provide this Information Booklet, the Prospectus and the Final Terms to potential investors in the Bonds until the End of Offer Date. MRG Finance has also granted its consent for other financial intermediaries to use this document, the Prospectus and the Final Terms for the purposes of making offers of the Bonds to potential investors in the United Kingdom. The conditions attached to this consent are set out in the section headed '**Important Legal Information**' on page 153 of the Prospectus and in paragraph 7(ix)(*Public Offer*) of Part B of the Final Terms.

Any offer to sell the Bonds made or received from any other party, or by any party after the End of Offer Date, may not have been approved by MRG Finance and you should check with such party whether or not

such party is so approved.

Guarantee:

All payments due from MRG Finance under the Bonds (in accordance with their terms) will be guaranteed by Monaco Resources Group S.A.M. (the 'Guarantor'). This means that if MRG Finance does not pay such amounts under the Bonds when they are due, the Guarantor will (provided that it is solvent and able to) pay them on MRG Finance's behalf. In the event that the Guarantor is unable to fulfil these obligations you may lose some or all of your investment. The Guarantor is the parent of MRG Finance (i.e. the owner of MRG Finance), and MRG Finance is dependent to a degree on the payments received from the Guarantor to service payments under the Bonds (when amounts in respect of the Bonds fall due in circumstances where MRG Finance does not have the ability to make payment on the Bonds in full itself). See the section headed '**Key risks of investing in the Bonds**' on page 9 of this Information Booklet and Part II '**Risk Factors**' starting on page 16 of the Prospectus for information on some of the key risks relating to an investment in the Bonds.

*See Part II '**Risk Factors**' and Part III '**Information on the Programme – What will Noteholders receive in a winding up of the Issuer or the Guarantor?**' of the Prospectus for important risk factors relating to the Issuer, the Guarantor and the Bonds.*

Key features of the Bonds (cont'd)

Covenants:

The terms and conditions of the Bonds contain certain covenants including: a minimum ratio of Equity to Total Assets and a Negative Pledge. Further details in relation to the covenants can be found in Part III **'Information on the Programme - What financial covenants apply to the Group?'** of the Prospectus and in the **'Negative Pledge and Financial Covenant'** section in the **'Terms and Conditions of the Notes'** starting on page 87 of the Prospectus.

Redemption at maturity date:

Provided that MRG Finance and Monaco Resources Group S.A.M. (as guarantor of the Bonds) do not go out of business or become insolvent, and provided that the Bonds have not been redeemed or purchased and cancelled early by MRG Finance, the Bonds will be redeemed at 100% of their face value on the Maturity Date (i.e. 17th July 2023).

Early redemption due to change in relevant taxation laws:

In the event of any change in, amendment to, or any change in the interpretation of taxation law in the United Kingdom or the Principality of Monaco that would result in MRG Finance (or, if the guarantee were called upon, Monaco Resources Group S.A.M.) being required to pay additional amounts in respect of the Bonds, the Bonds may be redeemed early in certain circumstances at MRG Finance's option at 100% of their face value plus accrued interest as set out in **'Redemption for Taxation Reasons'** in the **'Terms and Conditions of the Notes'** at page 105 of the Prospectus.

Trading:

Investors will, subject to market conditions, be able to buy Bonds or sell their Bonds during the life of the Bonds. See the **'Key risks of investing in the Bonds'** and **'Further Information – How to trade the Bonds'** sections on pages 9 and 11 of this Information Booklet for more details.

ISA and SIPP eligibility of the Bonds:

At the time of issue, the Bonds should, subject to any applicable limits, be eligible for investing in a stocks and shares ISA (Individual Savings Account) or SIPP (a self invested personal pension).

Amount of Bonds to be issued:

The total amount of the Bonds to be issued will depend on the number of applications to purchase the Bonds received before the End of Offer Date.

You should refer to the 'Important Information' and 'Key risks of investing in the Bonds' sections on pages 2, 3 and 9 of this Information Booklet and the Prospectus and the Final Terms. A copy of the Prospectus and the Final Terms should have been provided to you by your stockbroker or financial adviser.

Key risks of investing in the Bonds

A number of particularly important risks relating to an investment in the Bonds are set out below. You must ensure that you understand the risks inherent in the Bonds. The risks set out below are not intended to be a comprehensive list of all the risks that may apply to an investment in the Bonds.

You should seek your own independent professional investment, legal and tax advice as to whether an investment in the Bonds is suitable for you. You should be aware that you could get back less than you invest or lose your entire initial investment.

Further details regarding the risk factors relating to MRG Finance, the Guarantor and the Bonds are set out in the section headed 'Risk Factors' on pages 16 to 45 of the Prospectus. Please read them carefully.

All obligations arising out of or in connection with the Bonds will, on the Issue Date, be the sole responsibility of MRG Finance and the Guarantor. **If MRG Finance and/or the Guarantor go out of business or become insolvent, you may lose some or, in the worst case scenario, all of your investment in the Bonds.**

Many of the risks that are relevant to the Issuer are relevant equally to the Guarantor. The ability of the Guarantor to make payments under the guarantee will depend upon resources being available to it to do so. Please refer to the Risk Factors on pages 17 to 39 of the Prospectus for a description of the factors that may affect the Guarantor's ability to fulfil its obligations under the guarantee.

Unlike a bank deposit, the Bonds are not protected by the Financial Services Compensation Scheme ('FSCS'). As a result, the FSCS will not pay compensation to an investor in the Bonds in the event that MRG Finance and/or the Guarantor were to become insolvent or go out of business.

If you choose to sell your Bonds at any time prior to the Maturity Date, the price you receive from a purchaser could be less than your original investment. Factors that will influence the market price of the

Bonds include, but are not limited to, market appetite, inflation, the time of redemption, interest rates and the financial position of MRG Finance and/or the Guarantor. In particular, you should note that:

If interest rates start to rise, then the income to be paid by the Bonds might become less attractive on a relative basis and the price you get for the Bonds if you sell is likely to fall. However, the market price of the Bonds has no effect on the income you receive or what you get back on expiry of the Bonds if you hold on to the Bonds until they mature; and

Inflation will reduce the real value of the Bonds. This may affect what you could buy with the return on your investment in the future and may make the fixed interest rate on the Bonds less attractive in the future.

If you invest at a price other than the face value of the Bonds, the overall return or 'yield' on the investment will be different from the headline yield on the Bonds. The headline indication of yield applies only to investments made at (rather than above or below) the face value of the Bonds.

There is no guarantee of what the market price for selling or buying the Bonds will be at any time. If prevailing market conditions reduce market demand for the Bonds, you may not be able to sell your Bonds as easily, or at the price you paid for them, or at all. Although Cantor Fitzgerald Europe will act as market maker (See **'Further Information – How to trade the Bonds'** at page 11 of this Information Booklet) for the Bonds, if trading activity levels are low, this may severely and adversely impact the price that you would receive if you wish to sell your Bonds. Also, it is possible that it will not act as market-maker for the life of the Bonds. If a replacement market-maker was not appointed in such circumstances this could have an adverse impact on your ability to sell the Bonds. There is no guarantee of a secondary market throughout the life of the Bonds.

The Issuer and the Guarantor

You should refer to the sections headed ‘**Description of the Guarantor and the Group**’ on pages 63 to 86 in the Prospectus for full information on MRG Finance and the Guarantor.

The Issuer

The Issuer is a public limited company, incorporated on 3rd May 2018 under the Companies Act 2006 in England and Wales with registered number 11344483 and its registered office situated at Brookfield House, 44-48 Davies Street, London, W1K 5JA. It is a special purpose company established and wholly owned by Monaco Resources Group S.A.M. (the Guarantor).

The Guarantor

The Guarantor was incorporated on 5th September 2011 under the Loi des Societes Monegasques with registered number 11S05525 and its registered office situated at 2 rue de la Lujerneta – 98000 Monaco. The Guarantor’s shares are not admitted to trading on any stock exchange or otherwise publicly traded.

Overview

The Guarantor is the ultimate holding company of the Group and is responsible for the overall business strategy and performance of the Group and its subsidiaries (including MRG Finance).

The Group's core business is the operation of companies in the sectors of Metals & Mining, Agribusiness and Logistics & Technology.

Business History

Monaco Resources Group (“MRG”) is an international global natural resources firm with a diversified asset base with business activities spanning across Metals and Minerals, Agribusiness, Logistics and Technology.

Headquartered in Monaco & London, MRG operates in 37 countries. MRG’s three core business divisions provide a diversified range of products and services within the natural resources sector.

1. The Group’s Metals and Minerals division “**Metalcorp**”: an international and diversified metals processor and trader, present in 21 countries, profitable every year since its inception in 2006. Risk averse and robust business model – no speculation on commodity prices – all trading and production activities conducted on a back to back model only. Four production sites in Europe: i) recycling of aluminium at 2 sites in Germany ii) copper recycling plant in Spain iii) production of steel pipes and tubes in Greece. Long-term partnerships with customers and suppliers, no one customer accounts for more than 3% of revenues. Operates in niche markets, between large trading houses and local market players.
2. The Group’s Agribusiness “**Agricorp**”: comprising farming, food processing and trading of specialist food products. Growing and processing essential food products for the local markets in Africa with more than 90,000 hectares of land. Established and growing European food processing business and trader of specialist food products globally.
3. Logistics and Technology “**R-Logitech**”: Managing ports and terminals and providing strategic logistics, procurement and maintenance services within the natural resources sector, mainly in Asia and Africa. Serving international blue-chip commodity groups and international shipping lines.

Further information

Holding the Bonds

The Bonds will be held in custody for you by your Authorised Offeror, or as may be arranged by your stockbroker or financial adviser.

How to trade the Bonds

The Bonds are expected to be listed on the Official List of the UK Listing Authority and admitted to trading on the regulated market of the London Stock Exchange plc.

The Bonds are also expected to be eligible for the London Stock Exchange's electronic Order Book for Retail Bonds (the 'ORB').

The ORB was launched in response to private investor demand for easier access to trading Bonds with the aim of providing a transparent and efficient mechanism for retail investors to access the Bond markets. The Bonds are tradable instruments and prices will be quoted in the market during trading hours (8.00am to 4.30pm London time).

The Bonds are expected to be supported in a market making capacity by Cantor Fitzgerald Europe.

Market-making means that, throughout the trading day, a person will quote prices for buying and selling the Bonds. Cantor Fitzgerald Europe will be appointed as a registered market maker through the ORB (londonstockexchange.com/exchange/prices-and-markets/retail-bonds/retail-bonds-search.html) when the Bonds are issued.

Investors should, in most normal circumstances, be able to sell their Bonds at any time, subject to market conditions, by contacting their stockbroker. **There is a risk that an investor could get back less than his/her initial investment or lose his/her initial investment in its entirety. See the section headed 'Key risks of investing in the Bonds' on page 9 of this Information Booklet.**

Pricing information for sales and purchases of the Bonds in the market will be available during market hours (8.00am to 4.30pm London time) and in normal market conditions on the ORB. As noted above, notwithstanding that Cantor Fitzgerald Europe will act as market maker (as explained above), if trading activity levels are low, this may severely and adversely impact the price that an investor would receive if he/she wishes to sell his/her Bonds.

Further information (cont'd)

Fees

MRG Finance will pay certain fees and commissions in connection with the offer of the Bonds. The Lead Manager will receive a fee of 2.5% of the aggregate nominal amount of the Bonds issued of which up to 0.5% will constitute distribution fees available to Authorised Offerors as follows:

- Each initial Authorised Offeror (as defined in the Prospectus and the Final Terms) will be entitled to receive a fee of up to 0.5% of the total face value of the Bonds issued and allotted to such initial Authorised Offeror; and
- Each additional Authorised Offeror will be entitled to receive a fee of up to 0.5% of the total face value of the Bonds issued and allotted to such additional Authorised Offeror.

Authorised Offerors may charge expenses to you in respect of any Bonds purchased and/or held. These expenses are beyond the control of the MRG Finance and are not set by MRG Finance. MRG Finance nor (unless acting as an Authorised Offeror) the Lead Manager is responsible for the level or payment of any of these expenses.

Taxation of the Bonds

The tax treatment of an investor will depend on his or her individual circumstances and taxation law and practice at the relevant time (and so may be subject to change in the future).

Prospective investors should consult their own independent professional tax advisers to obtain advice about their particular tax treatment in relation to the Bonds.

If you make an investment in the Bonds, the tax treatment which will apply to you will depend on your individual circumstances and taxation law and practice at the relevant time (and so may be subject to change in the future including during the life of the Bond).

Please also refer to the section at page 58 of the Prospectus entitled 'Taxation' for information regarding certain relevant taxation laws relating to payments of interest on the Bonds. **All amounts, yields and returns described herein are shown before any tax impact.** It is the responsibility of every investor to comply with the tax obligations operative in their country of residence.

ISA and SIPP eligibility of the Bonds:

At the time of issue, the Bonds should, subject to any applicable limits, be eligible for investing in a stocks and shares ISA (Individual Savings Account) or SIPP (a self invested personal pension).

However, prospective investors should seek independent advice as to whether the specific terms of their arrangement permits investment of this type. The tax treatment of an investor will depend on his/her individual circumstances and taxation law and practice at the relevant time (and so may be subject to change in the future).

See also the **'Taxation of the Bonds'** section above.

You should refer to the sections headed **'Subscription and Sale'** on page 147 of the Prospectus, **'Taxation'** on page 58 of the Prospectus, **'Important Legal Information'** on page 153 of the Prospectus and **'Additional Information'** on page 151 of the Prospectus.

Authorised Offerors

AJ Bell

www.ajbellsecurities.co.uk



Selftrade

www.selftrade.co.uk



Shareview

www.shareview.co.uk



Saga Share Direct

www.sagasharedirect.co.uk



Saga Share Direct is provided by Equiniti Financial Services Limited

Disclaimer

This Information Booklet does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase, any Bonds. Any purchase or sale of Bonds should only be made on the basis of the information contained in the Prospectus and the Final Terms, available as described above.

The contents of this Information Booklet are indicative and are subject to change without notice. This Information Booklet should not be relied on for making any investment decision in relation to the purchase of Bonds. Any decision to purchase or sell the Bonds should be made by you solely on the basis of a careful review of the Prospectus and the Final Terms. Please therefore read the Prospectus and the Final Terms carefully before you invest. Before buying or selling any Bonds you should ensure that you fully understand and accept the risks relating to an investment in the Bonds, otherwise you should seek professional independent advice.

Cantor Fitzgerald Europe is acting for itself and will not act and has not acted as your legal, tax, accounting or investment adviser and will not owe you or your clients any fiduciary duties in connection with a purchase or sale of the Bonds or any related transaction.

No reliance may be placed on Cantor Fitzgerald Europe or MRG Finance or the Guarantor for advice or recommendations of any sort. Cantor Fitzgerald Europe makes no representation or warranty to you with regard to the information contained in the Prospectus and the Final Terms. This Information Booklet contains information derived from the Prospectus and the Final Terms and is believed to be reliable but, insofar as each of them may do so under applicable law, Cantor Fitzgerald Europe does not warrant or make any representation as to its completeness, reliability or accuracy. None of Cantor Fitzgerald Europe, MRG Finance or the Guarantor is responsible for any advice or service you may receive from a third party in relation to the Bonds.

Cantor Fitzgerald Europe and its affiliates, connected companies, employees and/or clients may have an interest in the Bonds and/or in related investments. Such interest may include dealing, trading, holding, acting as market makers in such instruments and may include providing banking, credit and other financial services to any company or issuer of securities referred to herein.